

No role for India yet in Tesla's new global supply chain hedge

Price stability and economic growth must not be posed as an either-or choice as the well-being of people demands a balance



This has coincided with a sharp slowdown in growth worldwide. In advanced economies, gross domestic product (GDP) growth, which was 2% per annum during 2015-2019, slumped to -4.5% in 2020 while 5.2% in 2021 meant a return to GDP levels in 2019. It is the same story for most rich countries. In developing economies, GDP growth, which was 4% per annum in 2015-2019, dropped to -2% in 2020, recovered significantly to 6.8% in 2021 (attributable mostly to China and India) more than returning to GDP levels in 2019, but will drop to

The response of governments to inflation almost everywhere reveals a return to orthodoxy in macroeconomic policies. Central banks are hiking interest rates while governments are starting fiscal consolidation to restrain and manage inflation. This solution might accentuate rather than resolve the problem. The reason is simple. The present inflation is driven by supply-demand imbalances, particularly

We must not forget that price stability and balanced budgets are neither ends nor virtues in themselves. The well-being of people should be the primary concern of governments. Moreover, price stability and economic growth must not be posed as an either-or choice. That is a false dilemma. In fact, the well-being of people and economic progress of countries requires stability with growth.

American flip-flops mustn't set abortion back in India

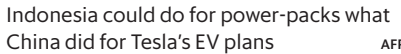
Having said that, I do want to state that while the legal systems and the belief systems are very different for the US and India, a restrictive abortion law in the US will have a ripple effect on access to services, information, choice and resources for abortion in India and elsewhere. In the recent past, there have been some excellent examples of

In the Indian context, this access becomes an issue from a very different standpoint, one of universal poor access to general health services, and the second of its confla-

AsperIndia's National Family Health Survey (NFHS-5) report published in March 2022 that provided data from

The abortion law has in fact created bigger

The answer lies in the fact that the rule is of criminalization and the exception is the procedure performed under the MTP Act. Therefore, what needs to be reassessed is the existence of provisions in the general criminal law criminalizing abortion and then the consequential need for an MTP Act that is not in tune with the changing realities of India and its people.



Indonesia churns out around 1 million cars in a good year, and is dominated by Japanese producers' smaller vehicles. Its auto market pales in comparison with China's and the US's, with EVs a small portion. Potential sales generated in Indonesia wouldn't really move the needle for Tesla. Yet, Jakarta is leveraging existing resources, an EV business-friendly policy and the right story to make it fertile ground for large-scale investment. The moment that happens, Indonesia will be able to boast about